



**ANSWER FROM THE COMPANY TO  
A WRITTEN QUESTION**

<b>Date of the written question</b>	July 12, 2019
<b>Sending method to the Company</b>	Email to shareholders-gm@soitec.com
<b>Question's wording</b>	What is the timeline within which we can hope a restart (however modest) of the dividend payment (in the form of shares or cash)?
<b>Answer given by the Company</b>	<p>Since its incorporation, our Company never paid any dividend because its accumulated losses didn't allow us to do so. This situation was cleared on March 23, 2018, when our Shareholders issued a positive vote on the Board of Director's proposal to cover the accumulated past losses as shown in the "<i>Carry-forward</i>" account by way of allocation on the "<i>Share issue, merger, contribution premiums</i>" accounting item.</p> <p>Since the end of fiscal year 2017-2018, our Company has the possibility to decide dividends payment. Nevertheless, our Group's long-term outlook is to sustain a strong profitable growth. This requires to dedicate the funds generated by the business operations to our important investment needs. As a consequence, we do not plan to pay out any dividends but to prefer growth vs. return.</p>
<b>Date of Company's answer</b>	July 23, 2019