



## SOITEC CONFIRMS ITS FY'20 GUIDANCE

- **As of today, no significant impact of coronavirus (COVID-19) outbreak on the Group's operations**
- **FY'20 guidance confirmed: sales growth expected around 30% at constant exchange rates and perimeter and Electronics EBITDA<sup>1</sup> margin<sup>2</sup> expected around 30%**

**Bernin (Grenoble), France, March 4<sup>th</sup>, 2020** – Soitec (Euronext Paris), a world leader in designing and manufacturing innovative semiconductor materials, states that, as of today, it has not experienced any significant impact of the coronavirus (COVID-19) outbreak on its operations and therefore reiterates its FY'20 guidance (fiscal year 2020 ending March 31<sup>st</sup>, 2020).

### **Current status of the COVID-19 outbreak impact on Soitec's operations**

From the start of the outbreak, Soitec has implemented all compulsory measures to protect the health of its employees globally including travel limitations, home-working and use of health protection materials compliant with local government requirements. As of March 4<sup>th</sup>, 2020, no employee case has been reported globally and all personnel is safe.

Soitec continues to monitor closely the situation within its supply chain, its logistics network and with its customers. Both Bernin (France) and Singapore plants are currently operating without suffering any discontinuity. Regarding Simgui (Soitec's manufacturing partner in Shanghai), there has been no significant impact of the outbreak on production.

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<sup>1</sup> The EBITDA represents the operating income (EBIT) before depreciation, amortization, non-monetary items related to share-based payments, and changes in provisions on current assets and provisions for risks and contingencies, excluding income on asset disposals. Concerning FY'19, the impact in equity of the first-time application of IFRS 15 is included in EBITDA. This alternative indicator of performance is a non-IFRS quantitative measure used to measure the company's ability to generate cash from its operating activities. EBITDA is not defined by an IFRS standard and must not be considered an alternative to any other financial indicator.

<sup>2</sup> Electronics EBITDA margin = EBITDA from continuing operations / Sales.

## Confirmed outlook

As of March 4<sup>th</sup>, 2020, and assuming regular product shipping conditions prevail until the end of the month, Soitec continues to expect FY'20 sales to grow by around 30% at constant exchange rates and perimeter. This guidance is supported by the strong level of sales expected in the fourth quarter of FY'20, which the Group will be able to supply thanks to anticipated manufacturing done over the past quarters.

Soitec also confirms expecting its Electronics EBITDA<sup>1</sup> margin<sup>2</sup> to reach around 30% based on a Euro / Dollar exchange rate of 1.13 (the sensitivity of EBITDA<sup>2</sup> to a 10 cents fluctuation of the Euro / Dollar exchange rate being estimated at 23 million Euros).

## Disclaimer

*This document is provided for information purposes only. It is public information only.*

*The Company's business operations and financial position is described in the Company's registration document 2018-2019 registered by the Autorité des marchés financiers (the "AMF") on July 4<sup>th</sup>, 2019 under visa D.19-0649 (the "Document de Référence") and in the Company's FY'20 half year report released on December 2<sup>nd</sup>, 2019. Copies of the Document de Référence and of the FY'20 half-year report are available in French and English language through the Company and may also be consulted and downloaded on the Company's website ([www.soitec.com](http://www.soitec.com)). The Document de Référence is also available on the AMF's website ([www.amf-france.org](http://www.amf-france.org)).*

*Your attention is drawn to the risk factors described in Chapter 2 of the Document de Référence. A review of these risk factors has been conducted after the closing of the FY'20 first half and no new risk was found.*

*This document contains summary information and should be read in conjunction with the Document de Référence and the FY'20 half-year report. In the event of a discrepancy between this document and the Document de Référence or the FY'20 half-year report, the Document de Référence or, as the case may be, the FY'20 half-year report, shall prevail.*

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## **Agenda**

Fourth quarter FY'20 sales are due to be published on April 22<sup>nd</sup>, 2020 after market close.

## **About Soitec**

Soitec (Euronext, Tech 40 Paris) is a world leader in designing and manufacturing innovative semiconductor materials. The company uses its unique technologies and semiconductor expertise to serve the electronics markets. With more than 3,500 patents worldwide, Soitec's strategy is based on disruptive innovation to answer its customers' needs for high performance, energy efficiency and cost competitiveness. Soitec has manufacturing facilities, R&D centers and offices in Europe, the U.S. and Asia.

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*Soitec is a French joint-stock corporation with a Board of Directors (Société Anonyme à Conseil d'administration) with a share capital of € 65,906,527.00, having its registered office located at Parc Technologique des Fontaines - Chemin des Franques - 38190 Bernin (France), and registered with the Grenoble Trade and Companies Register under number 384 711 909.*

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