



Information published in accordance with Articles L 22-10-13, al. 1 and R 22-10-17 of the French Commercial Code, updated on April 26, 2023

Memorandum of Understanding (MoU) with STMicroelectronics International N.V.

(Authorized by the Board of Directors held on November 23, 2022)

Purpose of the MoU: define the main terms and conditions of a future technical and commercial co-operation on SiC substrates between STMicroelectronics International N.V. (ST) and Soitec, subject to the qualification of Soitec's 200mm SmartSiC™ substrate technology by ST planned over the next 18 months.

Date of the MoU: November 30, 2022.

Financial terms: An initial fee of ten million euros (€10,000,000) has been paid by ST to Soitec on March 23, 2023 corresponding to the completion in February 2023 of the first milestone. Additional payments for the license to ST will be made subject to the successful achievement of the related milestones of the ongoing qualification process.

The agreement also establishes preliminary purchase and sale conditions applicable for the initial prototypes and future purchase and sale conditions to be confirmed by a definitive agreement to be entered into at the end of the qualification phase.

Subject to qualification and depending on the structure of the final agreement, the future purchase and sales conditions can lead to a project scope potentially in the hundreds of millions of euros spanning over several years.

Name of the related parties:

Mr. Nicolas Dufourcq, (i) Vice-Chairman of the Supervisory Board of STMicroelectronics N.V. (sole shareholder of STMicroelectronics International N.V.) as well as (ii) Chairman and CEO of Bpifrance Participations, Bpifrance Participations being a member of the Board of Directors of Soitec as well as a shareholder of Soitec holding more than 10% of the voting rights and (iii) CEO of Bpifrance SA, sole shareholder of Bpifrance Participations.

Mr. Samuel Dalens, (i) member of the Supervisory Board of STMicroelectronics Holding N.V. (shareholder of STMicroelectronics N.V.) as well as (ii) permanent representative of Bpifrance Participations, Bpifrance Participations being a member of the Board of Directors of Soitec. Bpifrance Participations, director of Soitec and one of Soitec's shareholders holding more than 10% of the voting rights, is also a shareholder of STMicroelectronics Holding N.V.

Interest of the MoU for Soitec: The goal of this cooperation is the adoption by STMicroelectronics, a global semiconductor leader serving customers across the spectrum of electronics applications, of Soitec's SmartSiC™ technology.