



Soitec announces sale of Dolphin Design IP assets to Jolt Capital

- **Jolt Capital to acquire Dolphin Design IP assets and invest up to €26 million**
- **Dolphin Design in separate advanced talks on sale of remaining ASIC assets**

Bernin (France), November 5th, 2024 — Soitec (Euronext Paris - Tech Leaders), a leader in the design and manufacture of innovative semiconductor materials, today announces the sale of Dolphin Design's mixed-signal IP activities to Jolt Capital.

Under an agreement completed on October 31 between Jolt Capital and Dolphin Design, a Soitec subsidiary, the company's mixed-signal IP activities have been acquired by Jolt Capital, a private equity firm specializing in European deeptech investments, via a newly created company, Dolphin Semiconductor.

In addition, Soitec and Dolphin Design are in advanced talks with a separate buyer regarding the sale of Dolphin's Application-Specific Integrated Circuit (ASIC) assets.

Dolphin Design, acquired by Soitec in 2018, has long been at the forefront of delivering cutting-edge semiconductor design solutions in mixed-signal IP and ASICs.

The sale of Dolphin Design's two main business activities will support Soitec's focus on strategic development and growth opportunities in its core advanced semiconductor materials business.

"We are pleased to have found the best possible buyer to support Dolphin Design's IP business in the next growth chapter," said Cyril Menon, Soitec Chief Operations Officer. *"Soitec's six-year stewardship of Dolphin Design made a rich and mutually beneficial contribution to our technology development, in areas such as fully depleted silicon on insulator (FD-SOI) materials."*

"Dolphin Semiconductor will be a leader in the growing mixed-signal semiconductor IP space," commented Maxime Mallet, General Partner at Jolt Capital. *"Building on the expertise of its Canadian and French teams, and on its differentiated IP, Dolphin Semiconductor will be ideally positioned to capture the next wave of silicon IP."*

For disclosure purposes, the business assets divested by Dolphin Design are deemed non-material to Soitec¹.

About Soitec

Soitec (Euronext - Tech Leaders), a world leader in innovative semiconductor materials, has been developing cutting-edge products delivering both technological performance and energy efficiency for over 30 years. From its global headquarters in France, Soitec is expanding internationally with its unique solutions, and generated sales of 1 billion Euros in fiscal year 2023-2024. Soitec occupies a key position in

¹ Dolphin's revenue represents a low proportion of Soitec's revenue (less than 3%), and its total net assets represent less than 2% of the Soitec's total assets.

the semiconductor value chain, serving three main strategic markets: Mobile Communications, Automotive and Industrial, and Edge and Cloud AI. The company relies on the talent and diversity of its 2,300 employees, representing 50 different nationalities, working at its sites in Europe, the United States and Asia. Soitec has registered over 4,000 patents.

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